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United States
Securities and Exchange Commission
Washington, D.C. 20549

Form 10-KSB

[X] Annual Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Fiscal Year Ended December 31, 2001

[ ] Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

For the Transition Period from_________to __________

Commission File Number 0-33187

ATR Search Corporation
(Exact Name of Registrant as Specified in its Charter)

Nevada	91-2105842
(State or other jurisdiction of incorporation or organization)	(I.R.S. employer identification number)

29 E. 31st Street, 2nd Floor, New York, NY	10016
(Address of principal executive offices)	(Zip code)

Registrant's Telephone Number, Including Area Code: (212) 725-6150

Securities Registered Pursuant to Section 12(b) of the Act: NONE

Securities Registered Pursuant to Section 12(g) of the Act:
Common Stock, $0.001 par value per share, 100,000,000 shares authorized, 19,180,000 issued and outstanding as of December 31, 2001.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes [X] No [ ]

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-B is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-KSB or any amendment to this Form 10-KSB. [ ]

As of December 31, 2001, the Company's Common Stock was not trading. The filing of this report is to maintain its current reporting status with the Securities and Exchange Commission.

Some of the statements contained in this Form 10-KSB are not historical facts rather "forward-looking statements" which can be identified by the use of terminology such as "estimates," "projects," "plans," "believes," "expects," "anticipates," "intends," or the negative of such terms or other variations, or by discussions of strategy that involve risks and uncertainties. Caution should be exercised in regards to these forward-looking statements. Such statements contained herein reflect our current beliefs with respect to future events. These beliefs involve known and unknown risks, uncertainties and other factors, including, but not limited to, economic, competitive, regulatory, technological, key employee and general business factors affecting our operations, market growth, services, products and licenses. No assurances can be given regarding the achievement of future results. Actual results may differ materially as a result of the above-mentioned risks, and from assumptions made based on anticipated events. Factors that could cause or contribute to such differences include, but are not limited to, those discussed in the Risk Factor section of this document and in Item 6, "Management's Discussion and Analysis of Financial Condition or Plan of Operation."

PART I

ITEM 1. BUSINESS.

Overview and History

ATR Search Corporation ("ATR" or the "Company"), a Nevada corporation, incorporated on March 2, 2001, is a development stage company engaging in the placement of information technology ("IT") professionals with technology sector companies on a temporary or permanent basis. We seek to recruit and place, in a timely manner, qualified IT professionals and to develop long-term relationships with our clients. These candidates will be skilled primarily in the following areas:

1. Computer programming;
2. Project management;
3. System design, analysis and administration;
4. Network and systems management; and
5. Software and documentation development.

Our articles of incorporation authorize us to issue up to 100,000,000 shares of common stock at a par value of $0.001 per share and 5,000,000 shares of preferred stock at a par value of $0.001 per share. As of December 31, 2001 we had 19,180,000 shares of our Common Stock outstanding. Due to our lack of operating history and given our current cash flows, our accounting firm has issued a comment regarding our ability to continue as a going concern (see footnote 2 of the audited financial statements). It may be necessary to raise additional funds and/or reduce cash expenditures in the next 12 months. Funds could be generated through the issuance of additional stock. Cash expenditures could be reduced through the lay-off of personnel and or a reduction in employee salaries or benefits.

Recruiting IT Professionals

Our efforts to recruit IT staffing and consulting personnel will typically rely on identifying potential employees and consultants who possess specialized education, training or work experience. Frequently, we will screen prospective IT personnel based solely upon resume submissions, and then refer qualified candidates to clients for on-site interviews. Our IT recruiting efforts will also rely heavily upon industry contacts, personal networks and referrals from existing and former IT personnel.

Industry Background

Permanent and Temporary Staffing

Historically, the demand for staffing employees has been driven primarily by a need to temporarily replace regular employees due to illness, vacation or termination. More recently, competitive pressures have forced businesses to focus on reducing costs, including converting fixed labor costs to variable and flexible costs. Increasingly, the use of staffing employees has become widely accepted as a valuable tool for managing personnel costs and for meeting specialized or fluctuating employment requirements.

The range of staffing services has expanded substantially since the early days of the staffing industry. Technological advances, as well as changing attitudes towards workforce management, have resulted in a proliferation of new staffing positions in such areas as IT and other specialized industry segments. Furthermore, businesses have begun using staffing employees to reduce administrative overhead by outsourcing operations that are not part of the organizations' core business functions. Outsourcing involves a provider assuming responsibility for managing a specific facility or function. As business information systems have become more complex and sophisticated, businesses have increasingly sought assistance from IT staffing and consulting personnel to develop and support their operations.

Information Technology Industry

Technological improvements over the past few years have caused ever increasing growth in the high tech industry. Established companies have responded to this increased growth by redirecting their resources to develop products to meet the demands of the information age. Additionally, relatively new companies have built their businesses around, and continue to focus on, providing new and improved means of doing business.

We find talented professionals with skills in leading edge technologies that are in particularly high demand. To help meet their need for leading edge IT professionals; organizations are turning to third party providers of technology talent to support their existing IT resources. IT staffing services are similar in many respects to commercial staffing services. However, IT services generally require increased specialization and technical skill, carry significantly higher hourly rates and involve substantially longer job assignments. In order to succeed in this market, providers of IT professionals must deliver leading edge IT talent at a speed commensurate with the demands of a rapidly changing technology environment.

Principal Products and Services

ATR provides human capital to IT companies located in the greater New York area, extending into the tri-state area of New

York, New Jersey and Connecticut. Our IT consulting services are focused on solving our customer's organizational problems, which typically include:

1. General business consulting;
2. Programming;
3. Organizational analysis;
4. Technology consulting;
5. Strategic planning; and
6. Network and systems integration and management.

Our recruits provide innovative ideas, insight and experience to address the client's organizational problems, and then work with the client to implement strategic solutions on a temporary or permanent basis. Temporary IT consulting engagements may typically last six months to one year, and may require the services of several specialized consultants. ATR receives compensation on a contracted per project or per hourly fee arrangement for our consulting services. Full time placements of technology personnel are structured as a transactional fee paid by the client, which ranges from 20-30% of the base compensation package afforded to the new employee.

New Product Offerings

As of December 31, 2001 we have:

1. Developed and implemented a business plan;
2. Recruited and retained an appropriate management team and board of directors; and
3. Attained capital that we believe will be sufficient for the next 12 to 24 months of operations.

We have commenced operations, and have begun generating revenues. However, we expect the industry to become increasingly competitive, despite the size and growth expected in the market. We intend to compete by targeting specific market segments such as technology companies whose business cycle may require the permanent or seasonal hiring of additional IT employees, or those in need of IT consulting services. Our main goal is to ensure client satisfaction with our services and to develop an outstanding reputation for client service. If we fail to market and distribute our services and generate sufficient revenues, we may be unable to continue as a going concern.

Distribution, Marketing and Customer Relations

Sales and Marketing

We currently market our IT staffing services through the officers and directors of the Company. Management will rely on prior personal and professional relationships to generate awareness of our services. Our emphasis will be on building long-term relationships with our customers through regular contact, periodic assessment of customer requirements and regular monitoring of employee performance. We anticipate that all of the clients we obtain in our development stage will be derived through either direct contact by management or word of mouth. However, as we begin to generate revenues, management may consider developing a marketing campaign that utilizes print and Internet media to increase our business opportunities.

Pursue Strategic Alliances

To successfully represent our client base, ATR believes in providing our clients with a sense of urgency in staffing their positions. Working with other agencies allows us to expand our candidate base and build successful ongoing relationships. We can additionally enhance these relationships with third party search firms by providing quality candidates for their clients. We have built our business on the basis of trust. Over the course of our operating history we have developed solid relationships with other agency firms and continue to work with them today. Although we did not enter into any discussions or negotiations concerning potential merger or acquisition candidates in 2001, we do reserve the right to examine this issue in the future in light of any strategic alliance or other motivating circumstance that may prove in the best interests of the Company.

Establish our name

We cannot guarantee that we will be able to successfully market and distribute our services, and the failure to do so could have an adverse effect on our operations. We believe that building awareness of ATR is important in establishing and expanding our customer base. We are currently constructing a web site and will use traditional media, as our revenues permit, to attract new customers. Our web site will allow potential employers to find the permanent and contractual talent they require, third party search firms to access our database of clients and employment candidates, and provide employment opportunities for those desirous of seeking a position in the technology industry.

Competition

We compete against a variety of Internet and traditional employee placement services companies. Our business is characterized by minimal barriers to entry, and new competitors can launch a competitive service at relatively low cost. To compete successfully, Management must significantly increase awareness of the services ATR provides. Failure to achieve this objective could cause our revenues to decline and would have a material adverse effect on our business, results of operations and financial condition.

Management believes that the principal competitive factors in the employee placement market are: brand recognition, speed and quality of placement, variety of value-added services, reliability, customer satisfaction, quality of service and technical expertise.

There can be no assurance that we will be able to compete successfully against current or future competitors, many of which have substantially more capital, existing brand recognition, resources and access to additional financing. In addition, competitive pressures may result in increased marketing costs, decreased employment demand or loss of market share or otherwise may materially and adversely affect the Company's business, results of operations and financial condition.

Government Regulation

We are not currently subject to direct regulation by any domestic or foreign governmental agency, other than regulations applicable to businesses generally and laws or regulations directly applicable to the industry. We believe that we will be able to comply in all material respects with the laws and regulations governing the industry, and that such laws will not have a material effect on our operations. However, various federal and state agencies may propose new legislation that may adversely affect our business, financial condition and results of operations. We are not aware of any probable government regulations that may adversely affect our business.

Proprietary Rights

On March 28, 2001, our wholly owned subsidiary, ATR Technology, LLC, entered into a technology license agreement with Sarcor Management, S.A. ("Sarcor"), a London based company that is domiciled in the British Virgin Islands. Sarcor is in the business of developing and licensing human resource search software and hardware. An overview of the material terms of this agreement follows.

Technology License Agreement
with Sarcor Management, S.A., signed March 28, 2001

Material Obligations	Rights/Payments Due ATR Search	Rights/Payments Due Sarcor	Conditions to be Met	Termination Provisions
Upon successful completion of this agreement, ATR Search is entitled to purchase the Sarcor technology and software for a cash payment of $1,000.	ATR Search entitled to exclusive worldwide rights to Sarcor proprietary search recognition software for a period of 10 years with an option to purchase.	ATR Search agrees to issue 3,500,000 shares of restricted stock (valued at $.10 per share) and make monthly payments totaling $1,976,400 for a period of 10 years.	Sarcor agrees to provide access to their proprietary software in return for payments made on a monthly basis by ATR.	Notice of default in performance of this contract to be received in writing. Defaulting party has 30 days to correct default or contract terminates.

We may be required to license additional products or services in the future, for use in the general operations of our business plan. We cannot assure you that these third party licenses will be available or will continue to be available to us on acceptable terms if at all. The inability to enter into and maintain any of these licenses could have a material adverse effect on our business, financial condition or operating results. In addition, policing unauthorized use of our proprietary and other intellectual property rights could be expensive if not difficult or impossible.

We cannot guarantee that third parties will not bring claims of copyright or trademark infringement against us or claim that certain aspects of our processes or other features violates a patent they may hold. There can be no assurance that third parties will not claim that we have misappropriated their creative ideas or formats or otherwise infringed upon their proprietary rights. Any claims of infringement, with or without merit, could be time consuming to defend, result in costly litigation, divert management attention, or require us to enter into costly royalty or licensing arrangements. These potentialities could have a material adverse effect on our business, financial condition or operating results.

Employees

ATR presently has eight (8) full time employees and four (4) consultants and advisors. Currently, there exist no organized labor agreements or union agreements between ATR Search and ATR Search's employees. We believe that our relations with our employees are good.

RISK FACTORS

The following discussion contains, in addition to historical information, forward-looking statements that involve risks and uncertainties. Our actual results could differ significantly from the results discussed in the forward-looking statements. Factors that could cause or contribute to such differences include, but are not limited to, those discussed below and in Item 6, "Management's Discussion and Analysis of Financial Condition or Plan of Operation."

Our Limited Operating History Could Have a Negative Impact on Our Ability to Continue as a Going Concern.

We were incorporated on March 2, 2001, with a principal business objective to provide for the placement of IT professionals with technology sector companies on a temporary or permanent basis. We have a limited operating history on which to base an evaluation of our business and prospects. Our prospects must be considered in light of the risks, expenses and difficulties frequently encountered by companies in their early stage of development, particularly companies in competitive markets such as ours. These risks include, but are not limited to, an evolving and unpredictable business model, dependence on the growth in use of temporary service professionals, the acceptance of our services, the ability to attract and retain suitable IT professionals, the ability to maintain high quality customer service, rapid technological change and the management of growth.

To address these risks, we must, among other things, respond to competitive developments, increase the ATR Search Corporation brand name visibility, successfully introduce new methods of meeting the needs of our clients, continue to attract, retain and motivate qualified personnel, and upgrade and enhance our technologies to accommodate expanded product and service offerings. In view of the rapidly evolving and competitive nature of our business and our limited operating history, we believe that period-to-period comparisons of our operating results are not necessarily meaningful and should not be relied upon as an indication of future performance.

The Unpredictability of Future Revenues; Potential Fluctuations in Quarterly Operating Results; and Seasonality Could All Negatively Impact Our Profitability and Subsequently Our Stock Price.

As a result of our limited operating history and the nature of the market in which we compete, we are unable to accurately forecast our revenues. We anticipate that we may experience significant fluctuations in our future quarterly operating results due to a variety of factors, many of which are outside our control. Factors that may adversely affect our quarterly operating results include (i) our ability to attract a sizeable clientele base and secure repeat business; (ii) our ability to provide our clients with the services they desire; (iii) our ability to maintain adequate gross margins; (iv) the level of demand for outsourcing systems related functions and/or projects; (v) our ability to upgrade and develop our systems and infrastructure; and (vi) the amount and timing of operating costs and capital expenditures relating to expansion of our business, operations and infrastructure.

Due to the foregoing factors, in one or more future quarters our operating results may fall below the expectations of securities analysts and investors. In such event, the trading price of our Common Stock would likely be materially adversely affected.

Our Competition Could Negatively Impact Our Ability to Generate Revenues

The IT staffing industry is highly competitive and fragmented and has low barriers to entry. We compete for potential clients with providers of IT staffing services and, to a lesser extent, computer systems consultants, providers of outsourcing services, systems integrators and temporary personnel agencies. Many of our competitors have longer operating histories, significantly greater financial and marketing resources, greater name recognition and a larger installed base of IT professionals and clients. Competitors may also be able to devote greater resources to marketing their services.

In addition, recently a number of job sites have been established on the Internet. These sites allow IT professionals to find employment opportunities without using services such as those we provide, and therefore, demand for our services may decrease. Because there are relatively low barriers to entry, we expect that competition will increase in the future. Increased competition could result in price reductions, reduced margins or loss of market share, any of which could materially and negatively affect our business, operating results and financial condition. We may be unable to compete successfully against current and future competitors, and competitive pressures that we face may have a material negative effect on our business, operating results and financial condition.

The Possible Inability to Find Suitable IT Professionals Could Negatively Impact Our Business

Our future success depends on our ability to attract and retain qualified IT professionals with the technical skills and experience necessary to meet clients' requirements for technical personnel. Competition for individuals with proven technical expertise, particularly in the Internet, computer and networking and other technology environments for which we provide services, is intense, and management expects that competition for IT professionals will increase in the future. We may be unable to attract and retain qualified IT professionals in sufficient numbers.

Furthermore, IT professionals typically provide services on an assignment-by-assignment basis and can terminate an assignment with us at any time. We compete for these individuals with other providers of technical staffing services, system integrators, providers of outsourcing services, computer consultants, temporary personnel agencies and our clients. Many of the IT professionals who work with ATR also work with our competitors from time to time. IT professionals currently working on projects for us may choose to work for competitors on future assignments. Our net revenues in any period are related, among other factors, to the number of IT professionals we have on staff and engaged on assignments. We are, and will be, heavily dependent on the skill, acumen and services of the IT professionals that we employ. If we were unable to hire or retain a sufficient number of such personnel, our business, operating results and financial condition would be materially adversely affected.

The Level of Demand for Our Services Could Limit the Growth of Our Business

We will derive significantly all of our revenues from projects involving the financial services, computer and networking industries. These industries are experiencing rapid rates of change and innovation, which have resulted in an intense demand for the IT professionals that we offer. Any slowdown in the rate of innovation in these industries or any general reduction in demand for personnel with expertise in leading Internet, computer or networking technologies could reduce the demand for our services. Reduction in demand for our services could limit the growth of our business and have a material negative impact on our operating results and financial condition.

Persons with expertise in Internet, computer and networking technologies that would otherwise use our services may increasingly contract directly with technology companies. The proliferation of job sites on the Internet may allow these individuals to find employment opportunities without using our services. Any decrease in demand for our services would have a material negative impact on our business, operating results and financial condition.

Our Exposure to Intellectual Property Risks Could Result in Potential Liability

We are exposed to liability with respect to the services our IT professionals perform while on assignment, such as damages caused by errors of IT professionals, misuse of client proprietary information or theft of client property. We agree to indemnify our clients from these damages and intend to purchase insurance coverage to protect ATR from this liability. However, due to the nature of our assignments, and in particular the access by our IT professionals to client information systems and confidential information, ATR's insurance coverage may not be adequate to cover our potential liability. We may be exposed to discrimination and harassment claims or other similar claims as a result of inappropriate actions allegedly taken against IT professionals by corporate clients. As an employer, we are also exposed to possible claims of wrongful discharge and violations of immigration laws. Employment related claims might result in negative publicity, litigation and liability for monetary damages and fines. Finally, we engage subcontractors in our business and are therefore exposed to potential claims by the Internal Revenue Service alleging that these subcontractors were employees of ATR.

Our Ability to Implement a Successful Growth Strategy and Manage Growth Will Have a Direct Affect on Our Business, Prospects, Financial Condition and Results of Operation

We anticipate that significant expansion will be required to address potential growth in our customer base and market opportunities. Our expansion is expected to place a significant strain on our management, operational and financial resources. To manage any material growth of our operations and personnel, we may be required to improve existing operational and financial systems, procedures and controls and to expand, train and manage our employee base. There can be no assurance that our planned personnel, systems, procedures and controls will be adequate to support our future operations, that management will be able to hire, train, retain, motivate and manage required personnel or that our management will be able to successfully identify, manage and exploit existing and potential market opportunities. If we are unable to manage growth effectively, our business, prospects, financial condition and results of operations will be materially adversely affected.

Possible Future Issuances of Common Stock Will Have a Dilutive Affect on Existing Shareholders

The Company is authorized to issue up to 100,000,000 Shares of common stock. As of December 31, 2001, there are 19,180,000 shares of common stock issued and outstanding. Additional issuances of common stock may be required to raise capital, to acquire stock or assets of other companies, to compensate employees or to undertake other activities without stockholder approval. These additional issuances of common stock will increase outstanding shares and further dilute stockholders' interests. Because our common stock will be subject to the existing rules on penny stocks, the market liquidity for and value of our securities can be severely adversely affected.

ITEM 2. PROPERTIES.

As of December 31, 2001, the Company's corporate headquarters occupied the entire second floor of the building located at 29 East 31st Street, New York, New York 10016 through a sublease arrangement between Spidermaze.com, LLC and ATR Search Corporation with the consent of the landlord, Tranel, Inc. The terms of this lease are for payments of $2,502.00 per month due the first of every month. This sublease was entered into on April 1, 2001 and expires on January 31, 2006. We do not have any additional facilities. Currently, we do not have any proposed programs for the renovation, improvement or development of this office space, nor do we plan to relocate our office in the foreseeable future. If required, we believe there is suitable commercial office space available at reasonable rates.

ITEM 3. LEGAL PROCEEDINGS.

We were not subject in the year 2001, nor are we currently subject to any legal proceedings.

ITEM 4. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

Not applicable.

PART II

ITEM 5. MARKET FOR REGISTRANT'S COMMON EQUITY AND RELATED STOCKHOLDER MATTERS.

Our common stock, par value $0.001 per share (the "Common Stock"), was not trading prior to December 31, 2001. We recently obtained listing status on the over the counter bulletin board and are filing this Form 10-KSB to maintain our current filing status with the Securities and Exchange Commission.

HOLDERS

As of December 31, 2001 there were 68 stockholders of record of our Common Stock.

DIVIDEND POLICY

We have not paid cash dividends on our Common Stock and do not intend to pay any cash dividends in the foreseeable future.

SALES OF UNREGISTERED SECURITIES

On March 2, 2001, the Company was incorporated under the laws of the State of Nevada as ATR Search Corporation. The Company is authorized to issue 100,000,000 shares of common stock, par value $0.001, and 5,000,000 shares of preferred stock, par value $0.001.

At the Initial Meeting of the Board of Directors on March 16, 2001, it was resolved that a formal Code of Bylaws be adopted for the Corporation. At that same meeting, the Company issued 875,000 shares of its $0.001 par value common stock to Mr. Michael Vogel for cash of $875 and 1,750,000 shares of par value common stock to Mr. Robert L. Cox in exchange for cash in the amount of $1,750.

During March 2001, the Company issued 11,975,000 shares of its $0.001 par value common stock to its officers as founders stock issued for cash of $15,000.

During March 2001, the Company issued 1,525,000 shares of its $0.001 par value common stock to investors for cash of $49,500.

During March 2001, we issued 350,000 shares to one shareholder in lieu of services rendered in the amount of $26,250. The issuance of shares represented payment to a consulting company for facilitating the preparation of the documentation necessary to become a publicly traded company. This stock issuance was made in accordance with Section 4(2) of the Securities Act of 1933, as amended. The consulting company is a sophisticated purchaser. They were provided full and complete access to our corporate records, as they assisted us in preparing our offering documentation. No brokers or dealers were involved in this transaction and no discounts or commissions were paid.

On May 26, 2001 we conducted an offering in which we issued 1,340,000 shares of common stock to 17 unaffiliated shareholders at a price of $0.10 per share, for total receipts of $134,000 in cash. This offering was made in reliance upon an exemption from the registration provisions of the Securities Act of 1933, as amended, in accordance with Regulation D, Rule 504 of the Act. In addition, this offering was made on a best efforts basis and was not underwritten.

During June 2001, we issued 1,250,000 shares to three shareholders in lieu of services rendered in the amount of $125,000. The issuance of shares represented payment to three consulting companies for marketing and consulting services including site location and development. These stock issuances were made in accordance with Section 4(2) of the Securities Act of 1933, as amended. The consulting companies are sophisticated purchasers. They were provided full and complete access to our corporate records, as they assisted us in the development stage of our Company. No brokers or dealers were involved in these transactions and no discounts or commissions were paid.

During June 2001, we issued 115,000 shares to four shareholders who elected to convert promissory notes to common stock in the amount of $11,500. These stock issuances were made in accordance with Section 4(2) of the Securities Act of 1933, as amended. No brokers or dealers were involved in these transactions and no discounts or commissions were paid.

As at December 31, 2001 the Company had 19,180,000 shares of common stock issued and outstanding.

ITEM 6. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION.

FORWARD LOOKING STATEMENTS

The statements contained in this report that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act. Forward-looking statements are made based upon management's current expectations and beliefs concerning future developments and their potential effects upon the Company. There can be no assurance that future developments affecting the Company will be those anticipated by management. Actual results may differ materially from those included in the forward-looking statements.

Readers are also directed to other risks and uncertainties discussed in other documents filed by the Company with the Securities and Exchange Commission. The Company undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future developments or otherwise.

General

We were formed as a Nevada corporation under the name ATR Search Corporation on March 2, 2001. We are a development stage company engaging in the placement of information technology ("IT") professionals with technology sector companies on a temporary or permanent basis. We seek to recruit qualified IT professionals for placement with our clients in a timely manner. These candidates are skilled primarily in the following areas:

1. Computer programming;
2. Project management;
3. System design, analysis and administration;
4. Network and systems management; and
5. Software and documentation development.

We provide human capital to IT companies located in the greater New York area, extending into the tri-state area of New York, New Jersey and Connecticut. Our IT consulting services are focused on solving our customer's organizational problems, which typically include:

1. General business and technology consulting;
2. Programming;
3. Organizational analysis;
4. Strategic planning; and
5. Network and systems integration and management.

Our recruits provide innovative ideas, insight and experience to address the client's organizational problems, and then work with the client to implement strategic solutions on a temporary or permanent basis. Temporary IT consulting engagements may typically last six months to one year, and require the services of several specialized consultants. We receive compensation on a contracted per project or per hourly fee arrangement for our consulting services. Full time placements of technology personnel are structured as a transactional fee paid by the client, which ranges from 20-30% of the base compensation package afforded to the new employee.

Results of Operation

Revenues. Since March 2, 2001 (date of inception) through December 31, 2001 ATR generated $940,621 in total revenues. As we were incorporated less than one year ago comparisons of our results of operations are not available. Our cost of services, which include fees paid to our subcontractors and consultants, and other costs were $582,143 for this period making for a gross profit of $358,478. We believe that our initial revenues during our development stage will be primarily dependent upon our ability to cost effectively and efficiently develop our IT professional placement services. Our priorities for the next 12 months of operations are to continue to develop and market our services to establish our business through the use of the internet and though client referrals throughout the tri-state area. Realization of increasing revenues for our services during the next fiscal year is vital to our plan of operations. There are no guarantees that we will be able to compete successfully or that the competitive pressures we may face will not have a material adverse effect on our business, results of operations and financial condition. Additionally, a superior competitive service could force us out of business.

Expenses. We incurred total expenses for the year ended 2001 totaling $755,816. Expenditures were primarily due to costs incurred for consulting fees, amortization and depreciation expense and general and administrative expenses. Our consulting fees were primarily incurred from our public listing process on the NASD's OTC-BB which included the process of the public offering in the State of New York, state Blue Sky registrations, attorneys' fees, escrow and EDGARization costs related to the offering, and audits and public filing costs.

Net Loss. The expenses incurred during our development stage led to a net operating loss of $397,338 in 2001 and including total interest expense of $91,412 we incurred a net loss of $488,750. We anticipated incurring this loss during our initial commencement of operations until such time as we will realize increased revenues from our services in the fiscal year 2002.

Future Business

We have commenced operations, and have begun generating revenues. However, we expect the industry to become increasingly competitive, despite the size and growth expected in the market. We intend to compete by targeting specific market segments such as technology companies whose business cycle may require the permanent or seasonal hiring of additional IT employees, or those in need of IT consulting services. Our main goal is to ensure client satisfaction with our services and to develop an outstanding reputation for client service. If we fail to market and distribute our services and generate sufficient revenues, we may be unable to continue as a going concern.

Subsequent to the year ending 2001, on February 17, 2002, the Company executed a business consulting agreement with MLSA whereby the Company issued 1,350,000 shares of its $0.001 par value common stock to Mark Lancaster for consulting services valued at $162,000. The consulting services are to be rendered over a period of 90 days with an automatic three-month renewal provision.

On February 26, 2002, the Company executed a consulting agreement with Quarg, Inc. whereby the Company issued 475,000 shares of its $0.001 par value common stock to Chaim Drizin, a shareholder of the Company, for consulting services valued at $30,875. The consulting services are to be rendered over a period of 90 days with an automatic three-month renewal provision.

On March 1, 2002, the Company executed a consulting agreement with Corporate Regulatory Services, LLC (CRS), a shareholder of the Company, whereby the Company issued 250,000 shares of its $0.001 par value common stock to CRS, for consulting services valued at $16,250. The consulting services are to be rendered over a period of approximately 1 year.

As of March 7, 2002, the Company issued 62,500 warrants to CRS, a shareholder of the Company, to purchase the Company's

$0.001 par value common stock on a one-for-one basis. The warrant exercise price is $0.10 per share of common stock and substantially all warrants will expire on or before March 7, 2007.

On March 27, 2002, the Company executed a consulting agreement with Promark, Inc. whereby the Company issued 500,000 shares of its $0.001 par value common stock to Ken Lowman for consulting services valued at $50,000. The consulting services are to be rendered over a period of 90 days with an automatic three-month renewal provision.

Liquidity and Capital Resources

Liquidity. At December 31, 2001, we have negative working capital of $33,837. Since inception net cash provided by operating activities was $127,637 and net cash used by investing activities was $311,969. Thus we are dependent upon cash flows provided by financing activities, through the issuance of common stock and borrowings from stockholders and the officers and directors of the Company. Net cash provided by financing activities since inception was $210,025. We estimate our capital requirements to total approximately $63,000 per month for the next 12 to 24 months.

During our normal course of business, we will experience net negative cash flows from operations, pending receipt of sufficient revenues to cover existing operations. Further, we may be required to obtain financing to fund operations through additional common stock offerings and bank borrowings, to the extent available, or to obtain additional financing to the extent necessary to augment our available working capital.

ITEM 7. FINANCIAL STATEMENTS.

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G. BRAD BECKSTEAD
Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

April 15, 2002

Board of Directors
ATR Search Corporation
Las Vegas, NV

I have audited the Consolidated Balance Sheet of ATR Search Corporation and its subsidiary (the "Company") (A Development Stage Company), as of December 31, 2001, and the related Consolidated Statements of Operations, Stockholders' Equity, and Cash Flows for the period March 2, 2001 (Date of Inception) to December 31, 2001. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement presentation. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the consolidated balance sheet of ATR Search Corporation and its subsidiary, (A Development Stage Company), as of December 31, 2001, and its related consolidated statements of operations, equity and cash flows for the period March 2, 2001 (Date of Inception) to December 31, 2001, in conformity with generally accepted accounting principles.

The accompanying financial statements have been prepared assuming the Company will continue as a going concern. As discussed in Note 2 to the financial statements, the Company has had limited operations and have not commenced planned principal operations. This raises substantial doubt about its ability to continue as a going concern. Management's plan in regard to these matters are also described in Note 2. The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

/s/ G. Brad Beckstead

ATR Search Corporation
(a Development Stage Company)
Consolidated Balance Sheet

Assets	December 31, 2001
Current assets:	
Cash and equivalents	$ 25,693
Accounts receivable	168,650
Other current assets	30,766
Total current assets	225,109
Fixed assets, net	11,362
Acquired technology, net	1,275,000
	$ 1,511,471
Liabilities and Stockholders' Equity	
Current liabilities:	
Accrued interest	86,250
Accrued interest - related party	2,696
Short-term note payable	50,000
Current portion of capital lease obligation	120,000
Total current liabilities	258,946
Capital lease obligation, net of current portion	1,030,000
	1,288,946
Stockholders' Equity	
Common stock, $0.001 par value, 100,000,000 shares authorized, 19,180,000 shares issued and outstanding as of 12/31/01	19,180
Additional paid-in capital	692,095
(Defict) accumulated during development stage	(488,750)
	222,525
	$ 1,511,471

The accompanying notes are an integral part of these financial statements.

ATR Search Corporation
(a Development Stage Company)
Consolidated Statement of Operations

	March 2, 2001 (date of inception) to December 31, 2001
Revenue	$ 940,621
Cost of services:	
Subcontractors	338,508
Consultants	207,619
Other costs	36,016
Total costs of services	582,143
Gross profit	358,478
Expenses:	
General and administrative	366,709
Consulting fees	151,250
Amortization and depreciation	225,607
Organizational costs	12,250
Total expenses	755,816
Net operating (loss)	(397,338)
Other (expenses):	
Interest expense	(88,716)
Interest expense - related party	(2,696)
Net (loss)	$ (488,750)
Weighted average number of common shares outstanding - basic and fully diluted	19,180,000
Net (loss) per share - basic and fully diluted	$ (0)

The accompanying notes are an integral part of these financial statements.

ATR Search Corporation
(a Development Stage Company)
Consolidated Statement of Changes in Stockholders' Equity

	Common Stock Shares	Common Stock Amount	Additional Paid-in Capital	(Deficit) Accumulated During Development Stage	Total Stockholders' Equity
Founders shares issued for cash	12,625,000	$ 12,625	$ 51,900	$ -	$ 64,525
Shares issued for licensed technology	3,500,000	3,500	346,500		350,000
Shares issued for consulting	350,000	350	25,900		26,250
Shares issued for services	650,000	650	64,350		65,000
Shares issued for cash pursuant to Rule 504 offering	1,340,000	1,340	132,660		134,000
Shares issued for conversion of debt	115,000	115	11,385		11,500
Shares issued for consulting	600,000	600	59,400		60,000
Net (loss), March 2, 2001 (inception) to December 31, 2001				(488,750)	(488,750)
Balance, December 31, 2001	19,180,000	$ 19,180	$ 692,095	$ (488,750)	$ 222,525

The accompanying notes are an integral part of these financial statements.

ATR Search Corporation
(a Development Stage Company)
Consolidated Statement of Cash Flows

March 2, 2001
(date of inception)
to December 31,

	2001
Cash flows from operating activities	
Net (loss)	$ (488,750)
Shares issued to acquire technology	350,000
Shares issued for services	151,250
Amortization and depreciation	225,607
Adjustments to reconcile net income to cash provided by operations:	
(Increase) in accounts receivable	(168,650)
(Increase) in other current assets	(30,766)
Increase in accrued interest	86,250
Increase in accrued interest - related party	2,696
Net cash provided by operating activities	127,637
Cash flows from investing activities	
Short-term note payable	50,000
Long-term debt	1,150,000
Purchased fixed assets	(11,969)
Acquired technology	(1,500,000)
Net cash (used) by investing activities	(311,969)
Cash flows from financing activities	
Issuance of common stock	210,025
Net cash provided by financing activities	210,025
Net increase in cash	25,693
Cash - beginning	-
Cash - ending	$ 25,693
Supplemental disclosures:	
Interest paid	$ 329
Income taxes paid	$ -
Non-cash transactions:	
Number of shares issued to acquire technology	3,500,000
Number of shares issued for services	1,600,000

The accompanying notes are an integral part of these financial statements.

ATR Search Corporation
Notes

Note 1 - Significant accounting policies and procedures

Organization
The Company was organized March 2, 2001 (Date of Inception) under the laws of the State of Nevada, as ATR Search Corporation. The Company has a limited history of operations, and in accordance

with SFAS #7, the Company is considered a development stage company.

As of March 14, 2001, the Company had a wholly owned subsidiary, ATR Search, LLC.

Estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents
The Company maintains a cash balance in a non-interest-bearing account that currently does not exceed federally insured limits. For the purpose of the statements of cash flows, all highly liquid investments with an original maturity of three months or less are considered to be cash equivalents.

Fixed Assets
The cost of fixed assets is depreciated over the following estimated useful life of the asset utilizing the straight-line method of depreciation:

Furniture and fixtures	5 years
Leasehold improvements	7 years

Revenue recognition
The Company recognizes revenue on an accrual basis as it invoices for services.

Reporting on the costs of start-up activities
Statement of Position 98-5 (SOP 98-5), "Reporting on the Costs of Start-Up Activities," which provides guidance on the financial reporting of start-up costs and organizational costs, requires most costs of start-up activities and organizational costs to be expensed as incurred. SOP 98-5 is effective for fiscal years beginning after December 15, 1998. With the adoption of SOP 98-5, there has been little or no effect on the Company's financial statements.

Earnings per share
The Company follows Statement of Financial Accounting Standards No. 128. "Earnings Per Share" ("SFAS No. 128"). Basic earnings per common share ("EPS") calculations are determined by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the year. Diluted earning per common share calculations are determined by dividing net income (loss) by the weighted average number of common shares and dilutive common share equivalents outstanding. During periods when common stock equivalents, if any, are anti-dilutive they are not considered in the computation.

Advertising Costs
The Company expenses all costs of advertising as incurred. There were no advertising costs included in selling, general and administrative expenses during the period ended December 31, 2001.

Fair value of financial instruments
Fair value estimates discussed herein are based upon certain market assumptions and pertinent information available to

management as of December 31, 2001. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values. These financial instruments include cash and accounts payable. Fair values were assumed to approximate carrying values for cash and payables because they are short term in nature and their carrying amounts approximate fair values or they are payable on demand.

ATR Search Corporation
Notes

Software Licenses
The Company capitalizes the costs associated with the purchase of licenses for major business process application software used in providing staffing and/or placement services. Acquired technology costs are amortized over sixty months.

Impairment of long lived assets
Long-lived assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of the assets might not be recoverable. The Company does not perform a periodic assessment of assets for impairment in the absence of such information or indicators. Conditions that would necessitate an impairment assessment include a significant decline in the observable market value of an asset, a significant change in the extent or manner in which an asset is used, or a significant adverse change that would indicate that the carrying amount of an asset or group of assets is not recoverable. For long-lived assets to be held and used, the Company measures fair value based on quoted market prices or based on discounted estimates of future cash flows. Long-lived assets to be disposed of are carried at fair value less costs to sell. No such impairments have been identified by management at September 30, 2001.

Segment reporting
The Company follows Statement of Financial Accounting Standards No. 130, "Disclosures About Segments of an Enterprise and Related Information". The Company operates as a single segment and will evaluate additional segment disclosure requirements as it expands its operations.

Dividends
The Company has not yet adopted any policy regarding payment of dividends. No dividends have been paid or declared since inception.

Income taxes
The Company follows Statement of Financial Accounting Standard No. 109, "Accounting for Income Taxes" ("SFAS No. 109") for recording the provision for income taxes. Deferred tax assets and liabilities are computed based upon the difference between the financial statement and income tax basis of assets and liabilities using the enacted marginal tax rate applicable when the related asset or liability is expected to be realized or settled. Deferred income tax expenses or benefits are based on the changes in the asset or liability each period. If available evidence suggests that it is more likely than not that some portion or all of the deferred tax assets will not be realized, a valuation allowance is required to reduce the deferred tax assets

to the amount that is more likely than not to be realized. Future changes in such valuation allowance are included in the provision for deferred income taxes in the period of change.

Deferred income taxes may arise from temporary differences resulting from income and expense items reported for financial accounting and tax purposes in different periods. Deferred taxes are classified as current or non-current, depending on the classification of assets and liabilities to which they relate. Deferred taxes arising from temporary differences that are not related to an asset or liability are classified as current or non-current depending on the periods in which the temporary differences are expected to reverse.

ATR Search Corporation
Notes

Recent pronouncements
The FASB recently issued Statement No. 137, "Accounting for Derivative Instruments and Hedging Activities-Deferral of Effective Date of FASB Statement No. 133". The Statement defers for one year the effective date of FASB Statement No. 133, "Accounting for Derivative Instruments and Hedging Activities". The rule now will apply to all fiscal quarters of all fiscal years beginning after June 15, 2000. In June 1998, the FASB issued SFAS No. 133, "Accounting for Derivative Instruments and Hedging Activities." The Statement will require the company to recognize all derivatives on the balance sheet at fair value. Derivatives that are not hedges must be adjusted to fair value through income, if the derivative is a hedge, depending on the nature of the hedge, changes in the fair value of derivatives will either be offset against the change in fair value of the hedged assets, liabilities, or firm commitments through earnings or recognized in other comprehensive income until the hedged item is recognized in earnings. The ineffective portion of a derivative's change in fair value will be immediately recognized in earnings. The company does not expect SFAS No. 133 to have a material impact on earnings and financial position.

In December 1999, the Securities and Exchange Commission released Staff Accounting Bulletin No. 101, Revenue Recognition in Financial Statements (SAB No. 101), which provides guidance on the recognition, presentation and disclosure of revenue in financial statements. SAB No. 101 did not impact the company's revenue recognition policies.

Stock-Based Compensation
The Company accounts for stock-based awards to employees in accordance with Accounting Principles Board Opinion No. 25, "Accounting for Stock Issued to Employees" and related interpretations and has adopted the disclosure-only alternative of FAS No. 123, "Accounting for Stock-Based Compensation." Options granted to consultants, independent representatives and other non-employees are accounted for using the fair value method as prescribed by FAS No. 123.

Year end
The Company has adopted December 31 as its fiscal year end.

Note 2 - Going concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern, which contemplates the recoverability of assets and the satisfaction of liabilities in the normal course of business. As noted above, the Company is in the development stage and, accordingly, has not yet generated a proven history of operations. Since its inception, the Company has been engaged substantially in financing activities and developing its product line, incurring substantial costs and expenses. As a result, the Company incurred accumulated net losses from March 2, 2001 (inception) through the period ended December 31, 2001 of $(488,750). In addition, the Company's development activities since inception have been financially sustained by capital contributions.

The ability of the Company to continue as a going concern is dependent upon its ability to raise additional capital from the sale of common stock and, ultimately, the achievement of significant operating results. The accompanying financial statements do not include any adjustments that might be required should the Company be unable to recover the value of its assets or satisfy its liabilities.

Note 3 - Fixed assets

The Company acquired the following assets during the period ended December 31, 2001:

Furniture & fixtures	$ 1,969
Leasehold improvements	10,000

	$ 11,969
	========

Depreciation expense totaled $607 for the period ended December 31, 2001.

ATR Search Corporation
Notes

Note 4 - Intellectual Property, Patents, and Other Intangibles

On March 28, 2001, the Company acquired the rights to use technology known as "human resource compiler based search recognition software and hardware" from Sarcor Management, SA, a British Virgin Islands corporation, in exchange for a lease agreement and the issuance of 3,500,000 common shares of stock valued at $350,000.

Amortization expense totaled $225,000 for the period ended December 31, 2001.

The Company relies on trademark, unfair competition and copyright law, trade secret protection and contracts such as confidentiality and license agreements with its employees, customers, partners and others to protect its proprietary rights. Despite precautions, it may be possible for competitors to obtain and/or use the proprietary information without authorization, or to develop technologies similar to the Company's and independently create a similarly functioning infrastructure. Furthermore, the protection of proprietary rights in Internet-related industries is uncertain and still evolving. The laws of some foreign countries do not protect proprietary rights to the same extent as do the laws of the United States. Protecting the Company's proprietary rights in the United States or abroad may not be adequate.

Note 5 - Stockholder's equity

The Company was originally authorized to issue 20,000,000 shares of its $0.001 par value common stock. Effective May 7, 2001, the Company amended its articles of incorporation increasing its authorized shares to 100,000,000 shares of $0.001 par value common stock.

All references to shares issued and outstanding reflect the increase of authorization of 100,000,000 issuable shares effected May 7, 2001.

The Company issued 12,625,000 shares of its $0.001 par value common stock to its founders for cash of $64,525.

The Company issued 3,500,000 shares of its $0.001 par value common stock at $0.10 per share to Sarcor Management, SA, a British Virgin Island corporation, as a $350,000 down payment on a technology licensing agreement.

The Company issued 350,000 shares of its $0.001 par value common stock to Corporate Regulatory Services for consulting services valued at $26,250.

The Company issued 150,000 shares of its $0.001 par value common stock to Mary Lou Cox, mother of Robert Cox, the Company's president, for consulting services valued at $15,000.

The Company issued 500,000 shares of its $0.001 par value common stock to James De Luca, an independent consultant, for consulting services valued at $50,000.

The Company issued 1,340,000 shares of its $0.001 par value common stock at $0.10 per share for cash of $134,000. The shares were sold pursuant to a Regulation D, Rule 505 of the Securities and Exchange Commission offering.

The Company issued 115,000 shares of its $0.001 par value common stock to extinguish promissory notes totaling $11,500.

The Company issued 600,000 shares of its $0.001 par value common stock to Quarg, Inc. for consulting services valued at $60,000.

There have been no other issuances of common stock.

Note 6 - Income taxes

The Company accounts for income taxes under Statement of

Financial Accounting Standards No. 109, "Accounting for Income Taxes" ("SFAS No. 109"), which requires use of the liability method. SFAS No. 109 provides that deferred tax assets and liabilities are recorded based on the differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes, referred to as temporary differences. Deferred tax assets and liabilities at the end of each period are determined using the currently enacted tax rates applied to taxable income in the periods in which the deferred tax assets and liabilities are expected to be settled or realized.

The provision for income taxes differs from the amount computed by applying the statutory federal income tax rate to income before provision for income taxes. The sources and tax effects of the differences are based on a 34% US federal statutory rate. As of December 31, 2001, the Company has a net operating loss of approximately $(488,750). The related tax asset of approximately $112,829 has been fully reserved and, if not used, will expire in 2021. A valuation adjustment has been made in the event the asset is not realizable.

Note 7 - Capital lease and rent obligations

10% capital lease payable to Sarcor Management, SA with monthly interest-only payments beginning in April 2001 of $5,000, increasing to $10,000 in April 2002, $15,000 in April 2003, and $19,100 thereafter, secured by software licensing rights, due March 2011.	$1,150,000
Less current portion	(120,000)
Total long-term debt	$1,030,000

Summary of Future Minimum Lease Payments:

Fiscal Year	Amount
2001	$ 15,000
2002	150,000
2003	180,000
2004	229,200
2005	229,200
Thereafter	1,173,000
Total lease payments over the contractual period	$1,976,400
Less: Interest	(476,400)
Original cost	1,500,000

Interest expense for the capital lease totaled $57,500 for the period ended December 31, 2001. Of which none has been paid as of December 31, 2001.

On April 1, 2001, the Company entered into a sublease agreement to rent office space for a period of four years at a rate of $2,502 per month. Rent expense totaled $23,133 at December 31, 2001.

Note 8 - Short term note payable

On May 5, 2001, the Company executed a promissory note with Robert Cox, the president of the Company, in the amount of $50,000, which is due in 2 years. Interest in accrued on a quarterly basis at an interest rate of 8% per annum. On May 5, 2003, the unpaid balance of principal and accrued interest will convert into common stock at a ratio of one share of the Company's $0.001 par value common stock for each $5. As of December 31, 2001, interest expense totaled $3,025 of which $329 has been paid.

ATR Search Corporation
Notes

Note 9 - Related party transactions

On May 5, 2001, the Company executed a promissory note with Robert Cox, the president of the Company, in the amount of $50,000. (See Note 8 above.)

On May 24, 2001, the Company issued 150,000 shares of its $0.001 par value common stock to Mary Lou Cox, mother of Robert Cox, the Company's president, for consulting services valued at $15,000.

Note 10 - Warrants and options

As of December 31, 2001, there were no warrants or options outstanding to acquire any additional shares of common stock.

Note 11 - Subsequent events

On February 17, 2002, the Company executed a business consulting agreement with MLSA whereby the Company issued 1,350,000 shares of its $0.001 par value common stock to Mark Lancaster for consulting services valued at $162,000. The consulting services are to be rendered over a period of 90 days with an automatic three-month renewal provision.

On February 26, 2002, the Company executed a consulting agreement with Qurag, Inc. whereby the Company issued 475,000 shares of its $0.001 par value common stock to Chaim Drizin, a shareholder of the Company, for consulting services valued at $30,875. The consulting services are to be rendered over a period of 90 days with an automatic three-month renewal provision.

On March 1, 2002, the Company executed a consulting agreement with Corporate Regulatory Services, LLC (CRS), a shareholder of the Company, whereby the Company issued 250,000 shares of its $0.001 par value common stock to CRS, for consulting services valued at $16,250. The consulting services are to be rendered over a period of approximately 1 year.

As of March 7, 2002, the Company issued 62,500 warrants to CRS, a shareholder of the Company, to purchase the Company's $0.001 par value common stock on a one-for-one basis. The warrant exercise price is $0.10 per share of common stock and substantially all warrants will expire on or before March 7, 2007.

On March 27, 2002, the Company executed a consulting agreement with Promark, Inc. whereby the Company issued 500,000 shares of its $0.001 par value common stock to Ken Lowman for consulting services valued at $50,000. The consulting services are to be rendered over a period of 90 days with an automatic three-month renewal provision.

ITEM 8. CHANGES IN AND DISAGREEMENTS WITH ACCOUNTANTS ON ACCOUNTING AND FINANCIAL DISCLOSURES

We have had no disagreements with our independent accountants.

PART III

ITEM 9. DIRECTORS, EXECUTIVE OFFICERS, PROMOTERS AND CONTROL PERSONS; COMPLIANCE WITH SECTION 16(A) OF THE EXCHANGE ACT.

The name, age, position and date of appointment of the Company's directors and executive officers are as follows:

Name	Age	Position(s)	Appointed
Robert L. Cox	41	President, CEO and Director	March of 2001
Michael Vogel	32	Secretary, Treasurer and Director	March of 2001
Barry Hawk	34	Vice President of Corporate Development	March of 2001
Shari Peskin-Fish	35	Vice President of Recruiting	March of 2001

Robert L. Cox, Chairman, President and Director - Prior to joining ATR Search, Mr. Cox was the Chief Executive Officer, President and Director of Tower Realty Trust, Inc., a publicly traded Real Estate Investment Trust ("REIT"). Prior to holding the positions of CEO and President, since 1995 Mr. Cox served as the Executive Vice President and Chief Operating Officer of Tower Equities until October of 1997, when Tower Equities became a public company (Tower Realty Trust, Inc.). Prior to that, Mr. Cox served as Vice President of Development and Construction of Tower Equities from March 1987 to March 1995, where his main responsibilities included supervising all of Tower Equities' development and construction projects. Mr. Cox is a graduate of Florida State University.

Michael Vogel, Secretary, Treasurer and Director - Mr. Vogel, whose expertise in personnel recruiting for the Information Technology market is highly relevant, is responsible for providing the vision and path for the Company. His insight into the personnel recruiting process will enable ATR Search's clients to be served in the most productive manner. For the past eight years, he has been a technical recruiter specializing in distributed technologies for major investment banks and brokerage firms. Mr. Vogel has been Vice President and Managing Director of Personnel Solutions, Inc. for the past five years. Prior to his employment as a technical recruiter, Mr. Vogel was employed as an analyst in the systems department at Chemical Bank. Mr. Vogel graduated from City University of New York.

Barry Hawk, Vice President of Corporate Development - Prior to joining ATR Search, Mr. Hawk was President of Liberty Group Holdings, Inc. While there, he engineered the buyout of a prominent New York based food distribution company and negotiated other acquisitions and investments. Prior to that, Mr. Hawk was Vice President-Corporate Development of Ferro Foods Corp. From February 1998 until December 1998, Mr. Hawk was a Vice President of Crestwood Capital Group, Corp., a New York-based company, which provided corporate financing and management consulting services to both public and private companies. From March 1996 until February 1998, Mr. Hawk was the President of Win Capital Corp, a New York-based investment banking, trading and consulting company.

Shari Peskin-Fish, Vice President of Recruiting - Prior to this position, Ms. Peskin spent three years as a senior technical recruiter for Personnel Solution, Inc. Ms. Peskin-Fish's responsibilities included client relations, new business development and the recruitment of consultants and full-time employees for the company. Her clients were some of the most prominent financial houses on Wall Street. Prior to working at Personnel Solutions, she was employed in the Real Estate management industry, where she gained knowledge in property and asset management.

SECTION 16(a) BENEFICIAL OWNERSHIP REPORTING COMPLIANCE

Section 16(a) of the Securities Exchange Act of 1934 requires the Company's directors and executive officers, and persons who own more than ten percent of a registered class of the Company's equity securities, to file with the SEC initial reports of ownership and reports of changes in ownership of Common Stock and other equity securities of the Company. Officers, directors and greater than ten-percent stockholders are required by SEC regulations to furnish the Company with copies of all Section 16(a) forms they file. To the Company's knowledge, based solely on review of the copies of such reports furnished to the Company and written representations that no other reports were required during the fiscal year ended December 31, 2001, its officers, directors and greater than ten percent beneficial owners complied with all Section 16(a) filing requirements.

ITEM 10. EXECUTIVE COMPENSATION.

The following table discloses compensation paid during the fiscal year ended December 31, 2001 to (i) the Company's Chief Executive Officer, and (ii) individual(s) who were the only executive officers, other than the Chief Executive Officer, serving as executive officers at the end of 2001 whose total salary and bonus exceeded $100,000 (the "Named Executive Officers").

SUMMARY COMPENSATION TABLE

	ANNUAL COMPENSATION		
NAME AND PRINCIPAL	SALARY	BONUS	ALL OTHER COMPENSATION

POSITION	YEAR	($)	($)	($)
Robert L. Cox	2001	100,000	0	0
Michael Vogel	2001	100,000	0	0
Barry Hawk	2001	100,000	0	0
Shari Peskin-Fish	2001	75,000	0	0

STOCK OPTIONS GRANTED IN LAST FISCAL YEAR

No stock options were granted in the previous year.

COMPENSATION OF DIRECTORS

Our only directors are the current executive officers that are already drawing salaries for the management of our Company. They are reimbursed for reasonable expenses incurred in connection with attendance at meetings of the Board and of Committees of the Board; however, they do not receive any additional compensation for their services as directors. Accordingly, it may be necessary for us to compensate newly appointed directors in order to attract a quality governance team. At this time the Company has not identified any specific individuals or candidates nor has it entered into any negotiations or activities in this regard.

EMPLOYMENT AGREEMENTS

No such agreement(s) exists between any executive and the Company.

ITEM 11. SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT.

The following table sets forth certain information as of December 31, 2001 with respect to the beneficial ownership of the Company's Common Stock by: (i) all persons known by the Company to be beneficial owners of more than 5% of the Company's Common Stock, (ii) each director and Named Executive Officer, and (iii) by all executive officers and directors as a group.

COMMON STOCK

Name and Address	Shares Beneficially Owned	Percentage of Shares Outstanding
Sarcor Management, S.A. Tudor House, Llanvanor Rd London, England NW22AQ	3,500,000	18.25%
Robert L. Cox 16 Wood Hollow Lane Fort Salonga, NY 11768	1,750,000	9.13%
Michael Vogel 86-66 Palermo Street	875,000	4.56%

Holliswood, NY 11423		
	---------	------
Total ownership by our officers and directors (two individuals)	2,625,000	13.69%

ITEM 12. CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS.

On May 5, 2001, the Company executed a promissory note with Robert Cox, the president of the Company, in the amount of $50,000.

On May 24, 2001, the Company issued 150,000 shares of its $0.001 par value common stock to Mary Lou Cox, mother of Robert Cox, the Company's president, for consulting services valued at $15,000.

ITEM 13. EXHIBITS AND REPORTS ON FORM 8-K.

(a) Exhibits:

A list of exhibits required to be filed as part of this Annual Report is set forth in the Index to Exhibits, which immediately precedes such exhibits and is incorporated herein by reference.

(b) Reports on Form 8-K

The Company has not filed any reports on Form 8-K during the last quarter of the period covered by this Report.

SIGNATURES

In accordance with Section 13 or 15(d) of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ATR SEARCH CORPORATION

Date: April 15, 2002

By: /s/ Robert Cox
Robert Cox,
President, CEO and Director

In accordance with the Exchange Act, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

Date: April 15, 2002

By: /s/ Robert Cox

Robert Cox,
President, CEO and Director (Principal Executive Officer)

Date: April 15, 2002

By: /s/ Michael Vogel

Michael Vogel
Secretary, Treasurer and Director

INDEX TO EXHIBITS

Exhibit Number	Name and/or Identification of Exhibit
3	Articles of Incorporation & By-Laws
	(a) Articles of Incorporation of the Company filed March 2, 2001. Incorporated by reference to the exhibits to the Company's General Form For Registration Of Securities Of Small Business Issuers on Form 10-SB, previously filed with the Commission.
	(b) Amended Articles of Incorporation of the Company filed May 9, 2001. Incorporated by reference to the exhibits to the Company's General Form For Registration Of Securities Of Small Business Issuers on Form 10-SB, previously filed with the Commission.
	(c) By-Laws of the Company adopted March 16, 2001. Incorporated by reference to the exhibits to the Company's General Form For Registration Of Securities Of Small Business Issuers on Form 10-SB, previously filed with the Commission.
23	Consent of Experts and Counsel
	Consent of independent public accountant

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